



Date: July 30, 2024

To,
Corporate Relationship Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 543806
Scrip Symbol: ITCONS

Dear Sir/Madam,

Sub: Intimation of Loan Agreement- Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the company has entered into loan grant agreement with M/s Mahhaguru Navgrah Private Limited.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of Loan Grant Agreement executed with M/s Mahhaguru Navgrah Private Limited is given in **Annexure- A** annexed hereto.

Kindly take the above on your record.

Thanking you,

Yours sincerely
For ITCONS E-Solutions Limited

Pooja Gupta
Company Secretary & Compliance Officer

Encl: As above.

**Annexure-A**

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	M/s Mahhaguru Navgrah Private Limited (“Borrower”), a group Company of the Company.
b)	Purpose of entering into the agreement Inter Corporate Loan	Inter Corporate Loan
c)	Size of agreement	INR 81,28,40,000/- (Rupees Eighty-One Crore Twenty-Eight Lakh and Forty Thousand Only) in one or more tranches.
d)	Shareholding, if any, in the entity with whom the agreement is executed	NIL
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @7% p.a. The loan is to be given for a maximum period of 3 years from the date of disbursement but can be converted into equity shares at the price determined on the basis of valuation report of the Registered Valuer at the time of conversion of loan along with interest and outstanding loan into equity shares.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, M/s Mahhaguru Navgrah Private Limited is a Group Company.
g)	Whether the same would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Yes, the transactions is at “arm’s length” basis.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: M/s ITcons E-solutions Ltd. Borrower: M/s Mahhaguru Navgrah Private Limited. Nature of loan: Unsecured loan, Amount of loan: Rs. 81,28,40,000/- (Rupees Eighty-One Crore Twenty-Eight Lakh and Forty Thousand Only). Date of execution of Loan Agreement: July 30, 2024. Security provided, if any: Nil, Amount of loan outstanding as on date of disclosure – INR 13,95,218/-

**ITCONS e-Solutions Ltd.**

(Formerly Known as ITCONS e-Solutions Private Limited)
3rd Floor, B-10, Bajaj Bhawan, Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk, Sec-3, Noida-201301, U.P.

j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NIL
k)	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	As on date of disclosure there is no termination /amendment of the loan agreement.

Yours sincerely
For ITCONS E-Solutions Limited

Pooja Gupta
Company Secretary & Compliance Officer